

2021-2022 Draft Budget for consideration at December 2020 PC Meeting

Cost item	Projected expenditure (£)	Revenue and developer contribution transfer to cover expenditure	Projected income (£)
Cemetery & churchyard			
Cemetery maint (inc rates)	10,500.00	Car park revenue	8,000.00
Churchyard	3,000.00	Cemetery revenue	5,000.00
Cemetery capital	8,000.00	Existing dev contributions	400.00
Christmas	1,500.00	Parish Field	0.00
Public toilets	11,500.00	Donations/grants	0.00
Open spaces		Interest/refunds	1,500.00
Play Areas	5,000.00	Precept	107,967.54
Memorial Gdn & Parish Field	6,900.00		
Estate green spaces	3,100.00		
Rectory Lane car park			
Car park loan	6,876.54		
Management & maintenance	2,750.00		
Market Place			
Project capital	14,250.00		
Town enhancement	3,150.00		
Donations			
General Power of Competence	3000.00		
S137	2050.00		
Salaries & pensions	21,000.00		
Office costs			
Office rent	3,000.00		
Telephone	1,300.00		
Office sundries	500.00		
IT support	4,000.00		
Petty cash	250.00		
Other			
VAT	120.00		
Insurance	1,500.00		
Subscriptions	750.00		
Leases	1.00		
Audit	970.00		
Hospitality	100.00		
Councillors' allowance	250.00		
Room hire	500.00		
Licences	100.00		
Locum/legal/election	2,200.00		
Newsletter	600.00		
General maintenance			
PAT testing	50.00		
Bin servicing	1,000.00		
Miscellaneous	2,500.00		
Training			
Professional officer	250.00		
Councillors	350.00		
Total	122,867.54		Total 122,867.54

Supplementary information

General reserves and ring fenced funds carried forward as at 17.11.20

	Year end 31.03.18 (£)	Year end 31.03.19 (£)	Year end 31.03.20 (£)	Position at 17.11.20
Ringfenced - for specific projects				
Neighbourhood Plan	8,362.70	7,572.20	7,264.50	7,229.95
Richard III Legacy Fund	657.04	657.04	657.04	657.04
S106 Heath Road Play Area maintenance	9,521.45	9,521.45	5,979.95	5,979.95
S106 cemetery maintenance	1,597.51	1,597.51	1,597.51	1,597.51
S106 Waterside Mede play area	734.58	4,626.45	1,392.05	1,392.05
S106 Open space maintenance	5,160.24	4,317.01	3,824.60	3,824.60
Cemetery capital	13,562.53	16,144.53	40,565.19	37,706.73
Accumulated reserves - for long term sustainability				
Unspent cemetery income and precept	14,397.66	14,397.66	0	0
Unspent open space precept	3,260.74	3,260.74	6,462.77	6,462.77
Council tax support grant	3,534.64	3,167.13	837.13	837.13
Public toilets	10,000.00	8,495.54	10,626.96	10,626.96
Town enhancement	3,000.00	6,000.00	8,160.00	10,320.00
Market Place project	8,197.04	11,544.43	38,794.43	53,044.43
Locum/election/emergency costs	5,600.00	7,856.50	10,113.00	12,313.00
Traffic improvement schemes	8,000.00	13,000.00	0	0
General maintenance reserves (including car park)	7,000.00	15,000.00	15,000.00	29,000.00

Notes

The Finance working party has put together a draft budget as above following its group meeting on 17.11.20. Despite difficult circumstances throughout 2020 the council has managed to continue to support local community groups and has maintained the budget. The finance working party believes there is no need to increase the budget or precept in 2021-22 because finances have reached a sustainable level. Retaining the budget at its existing level will enable the reserves to continue to be topped up, and there are sufficient reserves for large projects and emergencies.

Churchyard: Mowing contribution to be capped at £3,000. Any additional cost to be met by St Peter's Parish Church.

Public toilets: It is recommended that any surplus from underspend on any headings in the 2020-21 budget be reallocated to the public toilet block for future toilet block refurbishment and because cleaning costs will amount to £9,000 if current covid-19 health and safety requirements remain in force throughout 2021.

Grants / donations: Grants have been sought by 2 non-charities (Aspect; Bosworth in Bloom) and 2 charities (Market Bosworth Festival; 1st Market Bosworth Scout Group). The Parish Council also makes an annual donation of £50 to Market Bosworth RBL towards a wreath.

Having considered the applications received (full details available for distribution to all councillors on request) the finance working party proposes the following grants be awarded:

Non-charities: Aspect £0; Bosworth in Bloom £3,000. Total £3,000.

Charities: Market Bosworth Festival £500; 1st Market Bosworth Scout Group £1,500; MBRBL £50. Total £2,050.

The reasoning for the above grant recommendations is as follows:

- Aspect: has £6,000 in reserves. Public money should not be used to subsidise something which might otherwise be unsustainable, and it would not be acceptable to grant money simply to add to another organisation's reserves. The group wondered what is being done to attract additional sales to cover printing

and distribution costs and whether other mediums have been considered to attract new readers e.g. digital sales.

- Bosworth in Bloom: the grant is towards capital costs to pay for the flowers; during 2020 the committee managed to plant out and maintain flower beds, baskets and troughs throughout the year despite difficult circumstances caused by covid-19 thus bringing a much needed 'feel good' element to the town.
- Market Bosworth Festival: the events are open to all and attract visitors to the town, thus boosting the economy
- 1st Market Bosworth Scout Group: the fundraising committee is embarking on a major refurbishment project of the scout hut. The group did not request a specific amount but said anything would be helpful towards anticipated costs of between £9,000 and £11,000 in total.
- MBRBL: the Parish Council donates £50 each year towards purchase of a wreath for Remembrance Sunday.

C Monkman, RFO, 17.11.2020

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